



Kossuth and Palo Alto County Economic Development Corporation

ECONOMIC IMPACT

2015 Snapshot

Kossuth and Palo Alto County Economic Development Corporation supports the growth of existing business and industry and the creation of new business. This report provides an overview of our current economic development climate for businesses, education, healthcare, agriculture, and renewable fuels.

| Economy Overview | Kossuth County | | Palo Alto County | |
|------------------|------------------|---------------|------------------|---------------|
| | Population | Jobs | Population | Jobs |
| | 15,106 | 8,165 | 9,162 | 4,541 |
| | Average Earnings | Wage Growth | Average Earnings | Wage Growth |
| | \$43,478 | \$1,003 | \$36,869 | \$635 |
| | Sales | GRP* Increase | Sales | GRP* Increase |
| \$1,815,536,553 | \$42,706,770 | \$741,655,380 | \$6,933,692 | |
| Exports | Imports | Exports | Imports | |
| \$1,520,663,014 | \$1,595,246,882 | \$618,970,687 | \$694,520,569 | |

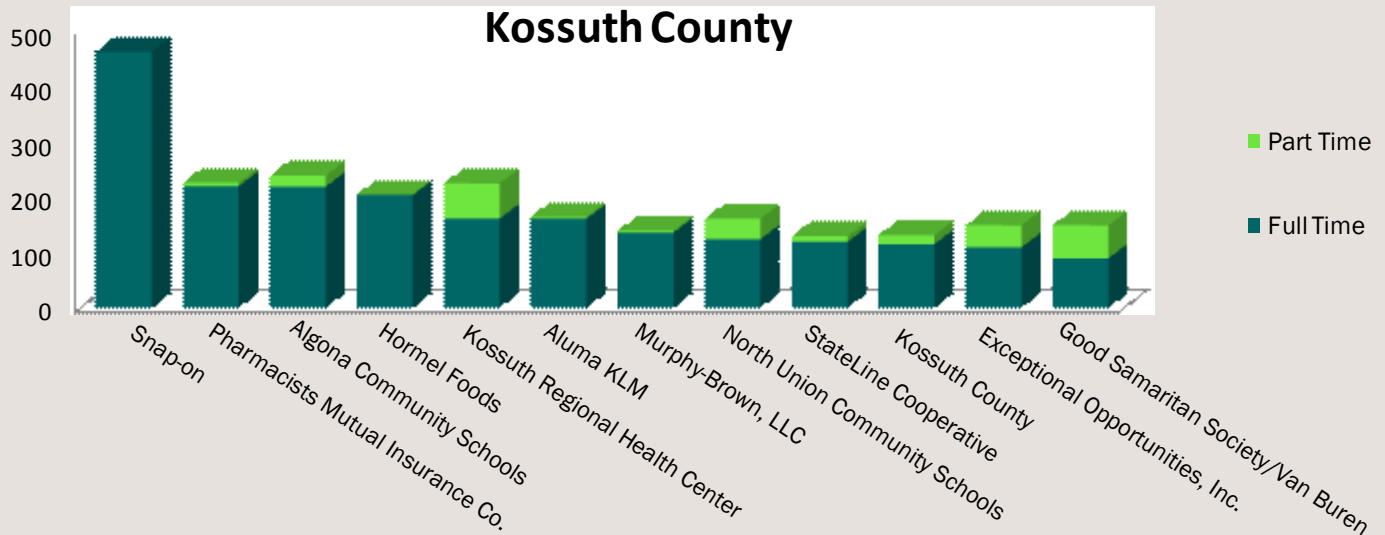
| Employment Growth Stats | Company | 2010 Employment Count | 2015 Employment Count | Percent Increase |
|-------------------------|---|-----------------------|-----------------------|------------------|
| | Aluma KLM | 75 | 203 | 171% |
| | POET Biorefining-Emmetsburg/Project Liberty | 43 | 100 | 133% |
| | Country Maid | 33 | 57 | 73% |
| | Snap-on | 272 | 465 | 71% |
| | DuPont Pioneer Production Plant | 46 | 72 | 57% |
| | Energy Panel Structures | 96 | 144 | 50% |
| | Cozzini | 37 | 51 | 38% |
| | Horizons Unlimited of Palo Alto County | 52 | 65 | 25% |
| | Hormel Foods | 170 | 205 | 21% |
| | Emmetsburg Community Schools | 100 | 115 | 15% |
| | Kerber Companies | 142 | 149 | 5% |
| | Pharmacists Mutual Insurance Companies | 231 | 235 | 2% |

Sources: K/PACEDC Business Surveys, 2010/2015; Economic Modeling Specialists Intl., a CareerBuilder Company.

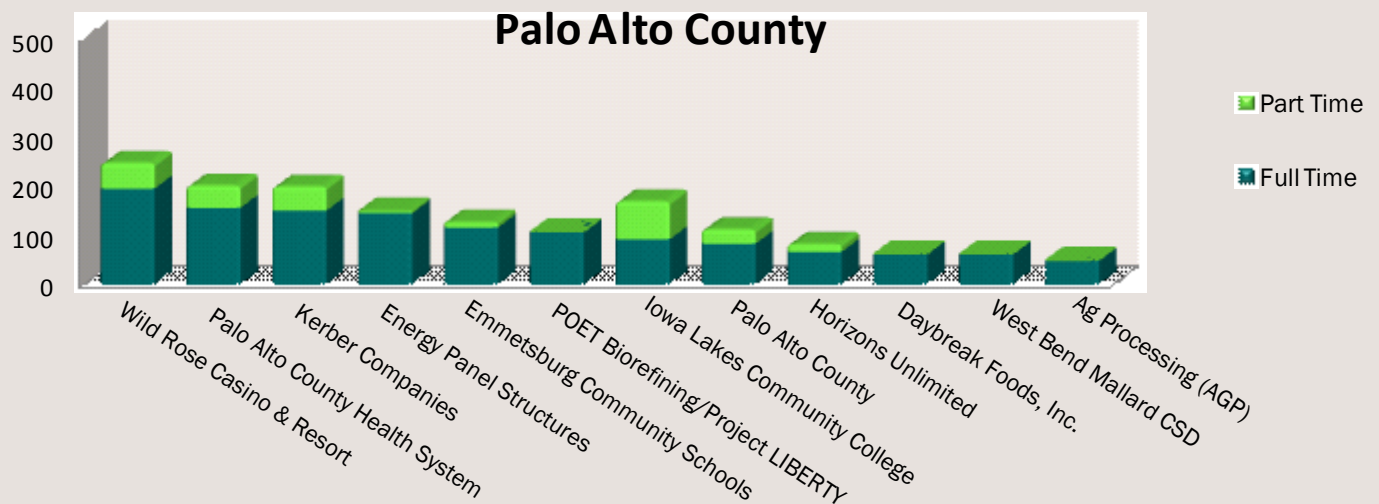
*Gross Regional Product: Measures the final market value of all goods and services produced in a region. FY 2012-2013

Leading Employers*

Kossuth County



Palo Alto County



*Based on number of full time employees

Source: K/PACEDC Business Survey 2015

Iowa Lakes Community College

- Every **\$1** of Iowa Community College spending creates an estimated **\$1.47** for the state's economy.
- Nearly **84%** of Iowa's Community College students remain in Iowa upon program completion, contributing to its economy.
- In FY 2015, Iowa Lakes Community College served **3,475** credit students and **3,635** non-credit continuing education students. These are unduplicated participant counts.

2015 TRAINING PROGRAMS:

- ✓ Iowa Economic Development Authority approved training grants to companies in Kossuth and Palo Alto Counties totaling **\$56,271**. The majority of the trainings focused on safety and leadership development
- ✓ New Jobs Training Program for 2015 was awarded to Snap-on, projecting **100** new jobs.



141 EMPLOYEES

LIVE OR WORK IN
KOSSUTH and PALO
ALTO COUNTIES



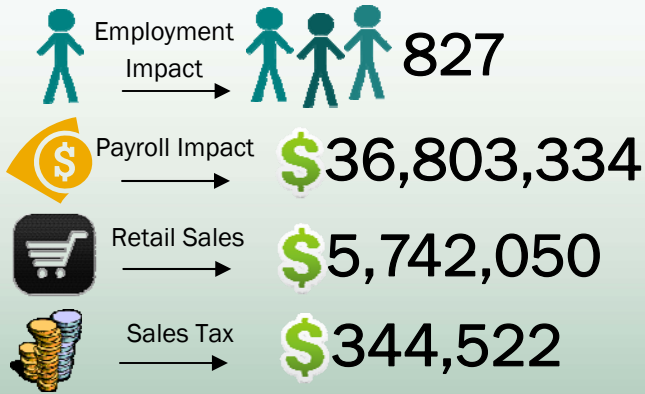
PAYROLL

\$7,031,754

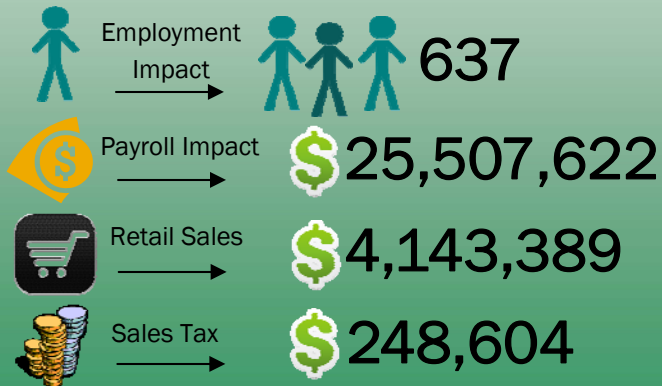
Hospital Impacts on the Local Economy



Emergency Room Visits: 3,884
 Total Outpatient Visits: 27,589
 Community Health Visits: 9,281
 Volunteers: 125
 Births: 140
 Total Admissions: 731
 Surgeries: 1,145
 Clinic Visits: 47,421



Emergency Room Visits: 3,904
 Total Outpatient Visits: 22,694
 Community Health Visits: 8,261
 Volunteers: 53
 Births: 121
 Total Admissions: 445
 Surgeries: 949
 Clinic Visits: 30,325



Sources: Iowa Hospital Association FY 2015 Data; Kossuth Regional Health Center Quick Stats for FY ending June 2015; Palo Alto County Health System Quick Stats for FY ending June 2015.

Multiplier Effect: Secondary impacts to the economy from goods and services purchased by healthcare employees. The employment multiplier and income multiplier are included in the impacts shown.
 Iowa Hospital Association



Employees: 193 Full Time & 51 Part Time
Adjusted Gross Revenue: \$30,095,868
Admissions: 41,000 Customers Per Month
Grant Totals: \$14.7 Million over 8 years

Benefits to Palo Alto County

The average customer at the Emmetsburg casino spends \$60 on the gambling floor.

6% of gaming revenues are distributed through the Palo Alto County Gaming Development Corporation to local governments, schools, churches, and area non-profit organizations totaling more than \$14 million over the last 8 years.

Note: Gross Gaming Revenue for 12 months ending 12-31-14

Sources: Iowa Racing and Gaming Commission and Wild Rose Casino

Kossuth County

Laborshed

Palo Alto County

Average age is **50** years old
44% of new hires age 18-29

37% Work in Production, Construction & Material Handling

73% use the internet to find work
14% work multiple jobs

Potential Labor Force is **68,186**

Source: Iowa Workforce Development, 2015
 K/PACEDC Business Survey, 2015



A Laborshed Region is defined as the area or region from which an employment center draws its available commuting workers.

Average age is **51** years old
35% of new hires age 30-49

32% Work in Production, Construction & Material Handling

82% use the internet to find work
12% work multiple jobs

Potential Labor Force is **33,921**

Crops & Agriculture

In 2014, Kossuth County ranked Number 1 in corn production, and Number 3 in soybean production, while Palo Alto County also put up strong numbers.

Kossuth County



CORN

Harvested Acres: 324,000
Yield per Acre: 176.6
Bushels Produced: 57,229,000
State Rank: 1



SOYBEANS

Harvested Acres: 214,500
Yield per Acre: 47
Bushels Produced: 10,081,000
State Rank: 3



Total Farmland: 599,439 acres
Average Farm Size: 444 acres
Number of Farms: 1,349
Farmland Value: \$9,005/acre

Palo Alto County



CORN

Harvested Acres: 187,400
Yield per Acre: 164.6
Bushels Produced: 30,841,000
State Rank: 23



SOYBEANS

Harvested Acres: 106,600
Yield per Acre: 46.2
Bushels Produced: 4,920,000
State Rank: 52

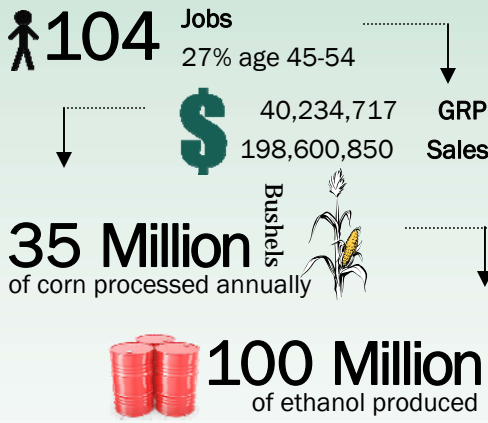


Total Farmland: 358,769 acres
Average Farm Size: 410 acres
Number of Farms: 874
Farmland Value: \$8,790/acre

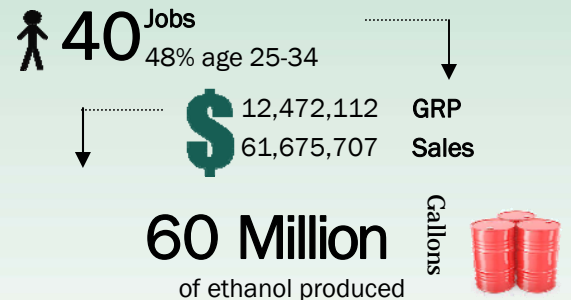
Sources: USDA; National Agricultural Statistics Service; Coalition to Support Iowa's Farmers

Renewable Fuels

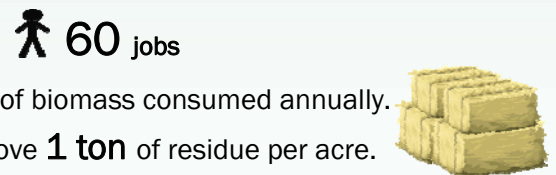
Kossuth County Ethyl Alcohol Manufacturing



Palo Alto County Ethyl Alcohol Manufacturing



Palo Alto County Cellulosic Ethanol Manufacturing



Kossuth County Soy Biodiesel



Source: Economic Modeling Specialists Intl., a Career Builder Company and K/PACEDC

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